

Budget Report for Freeport Community Development Agency

Fiscal Year Ending: 08/31/2021

Run Date: 05/29/2020
 Status: UNSUBMITTED
 Certified Date:N/A

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$20,000.00	\$226,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$555,000.00	\$625,000.00	\$600,000.00	\$600,000.00	\$600,000.00	\$600,000.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$575,000.00	\$851,000.00	\$600,000.00	\$600,000.00	\$600,000.00	\$600,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$79,241.00	\$70,000.00	\$71,400.00	\$72,900.00	\$74,400.00	\$75,900.00
Other Employee Benefits	\$35,325.00	\$57,000.00	\$58,140.00	\$59,400.00	\$60,600.00	\$61,800.00
Professional Services Contracts	\$52,956.00	\$36,000.00	\$18,000.00	\$20,000.00	\$18,000.00	\$18,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$45,720.00	\$29,100.00	\$15,000.00	\$15,000.00	\$16,000.00	\$16,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$467,000.00	\$538,300.00	\$510,000.00	\$510,000.00	\$510,000.00	\$510,000.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$680,242.00	\$730,400.00	\$672,540.00	\$677,300.00	\$679,000.00	\$681,700.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$105,242.00)	\$120,600.00	(\$72,540.00)	(\$77,300.00)	(\$79,000.00)	(\$81,700.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website:

[Additional Comments](#)