

Budget Report for Freeport Community Development Agency

Run Date: 02/06/2017

Fiscal Year Ending 02/28/2018

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$600,000	\$625,000	\$650,000	\$650,000
Municipal subsidies / grants	\$0	\$555,000	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$0	\$555,000	\$600,000	\$625,000	\$650,000	\$650,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$69,428	\$71,687	\$76,000	\$79,000	\$82,000	\$83,000
Other Employee Benefits	\$23,000	\$0	\$23,000	\$23,000	\$23,000	\$23,000
Professional Services Contracts	\$30,000	\$23,000	\$10,000	\$15,000	\$22,000	\$18,000
Supplies and Materials	\$3,000	\$3,000	\$3,000	\$6,000	\$5,000	\$6,000
Other Operating Expenditures	\$52,000	\$52,000	\$52,000	\$48,000	\$50,000	\$52,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$464,582.58	\$508,591.06	\$555,000	\$575,000	\$600,000	\$610,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$642,010.58	\$658,278.06	\$719,000	\$746,000	\$782,000	\$792,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$642,010.58)	(\$103,278.06)	(\$119,000)	(\$121,000)	(\$132,000)	(\$142,000)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.freeportny.com/DocumentCenter/View/6236>

Additional Comments: