

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF THE FREEPORT COMMUNITY DEVELOPMENT AGENCY, CONDUCTED TUESDAY, FEBRUARY 26, 2013.

In attendance: Directors James Caracciolo, Richard T. Cooke, Jr., Juana Prado Moore, E. Reginald Pope; Norman G. Wells, Executive Director; Gerard Terry, Esq., Agency Counsel.

The meeting was called to order at 5:15 pm, whereupon those present recited the Pledge of Allegiance.

Wendy Parr addressed and took questions from the Board, in connection with proposed Resolution E upon the Resolution Calendar.

Upon a motion by Mr. Cooke, Jr., seconded by Mr. Caracciolo and unanimously carried, the minutes of the meeting of December 12, 2012 were adopted.

Upon a motion by Mr. Cooke, Jr., seconded by Ms. Moore and unanimously carried, a Resolution approving the payment of claims for the month of February, 2013 was approved.

Resolution A (as corrected), as set forth upon the Resolution Calendar, was moved by Ms. Moore, seconded by Mr. Pope and unanimously approved.

Upon a motion by Mr. Caracciolo, seconded by Mr. Pope and unanimously carried, Resolution B, as set forth upon the Resolution Calendar, was tabled.

Resolution C, as set forth upon the Resolution Calendar, was moved by Ms. Moore, seconded by Mr. Pope and unanimously approved.

Resolution D, as set forth upon the Resolution Calendar, was moved by Ms. Moore, seconded by Mr. Cooke, Jr. and unanimously approved.

Resolution E, as set forth upon the Resolution Calendar, was moved by Mr. Caracciolo, seconded by Mr. Pope and unanimously approved.

Upon a motion by Mr. Caracciolo, seconded by Mr. Cooke, Jr. and unanimously carried, Resolution F, as set forth upon the Resolution Calendar, was tabled.

Upon a motion by Mr. Caracciolo, seconded by Mr. Cooke, Jr. and unanimously carried, Resolution G, as set forth upon the Resolution Calendar, was tabled.

Resolution H, as set forth upon the Resolution Calendar, was not called.

The Executive Director presented and recommended Board action on an "added starter". Upon a motion by Mr. Pope, seconded by Mr. Caracciolo and unanimously carried, a Resolution accepting a certain grant award in the amount of \$500,000 from the Robin Hood Foundation, was approved.

The Board discussed current and pending CDA issues.

Upon motion by Ms. Moore, seconded by Mr. Cooke, Jr. and unanimously approved, the Board recessed into executive session at 6:11 pm.

The Board returned from executive session at 6:43 pm and, there being no further business, the meeting was closed at 6:45 pm.

Respectfully submitted,

Gerard Terry
Secretary pro tem